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**UNITED STATES BANKRUPTCY COURT**  
**NORTHERN DISTRICT OF ILLINOIS**  
**WESTERN DIVISION**

In re: PIERSON, ROBERT B  
 PIERSON, LANA F

§ Case No. 18-80747

§

§

Debtor(s)

§

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on April 05, 2018. The undersigned trustee was appointed on April 05, 2018.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 6,897.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>31.71</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	<u>\$ 6,865.29</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 10/11/2018 and the deadline for filing governmental claims was 10/11/2018. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,439.70. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,439.70, for a total compensation of \$1,439.70.<sup>2</sup>In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/01/2018 By: /s/JAMES E. STEVENS

Trustee, Bar No.: 3128256

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 18-80747

Trustee: (330420) JAMES E. STEVENS

Case Name: PIERSON, ROBERT B  
PIERSON, LANA F

Filed (f) or Converted (c): 04/05/18 (f)

§341(a) Meeting Date: 05/15/18

Period Ending: 11/01/18

Claims Bar Date: 10/11/18

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Living room, dining room and bedroom furniture	1,500.00	0.00	0.00	FA
2	TVs, computer, laptop	2,200.00	0.00	0.00	FA
3	All necessary used wearing apparel	300.00	0.00	0.00	FA
4	Wedding rings	1,000.00	0.00	0.00	FA
5	Cash	20.00	0.00	0.00	FA
6	Savings Account - net proceeds of sale of home	25,415.37	0.00	0.00	FA
7	Checking: U.S. Bank	2,798.23	0.00	0.00	FA
8	Checking: U.S. Bank	378.80	0.00	0.00	FA
9	Checking: Fifth/Third Bank	69.50	0.00	0.00	FA
10	Savings: Fifth/Third Bank	59.58	0.00	0.00	FA
11	401 (k): Charles Schwab NCCI Employer	284,657.15	0.00	0.00	FA
12	IRA: Schwab Managed NCCI Holdings Employees	48,130.38	0.00	0.00	FA
13	Personal income tax: Federal	11,883.00	6,897.00	6,897.00	FA
14	Personal income tax: State	736.00	0.00	0.00	FA
15	Prudential Life Insurance: Robert Pierson	165.00	0.00	0.00	FA
16	Prudential Life Insurance Company: Lana Pierson	655.00	0.00	0.00	FA
17	Prudential Life Insurance: Lana Pierson	506.00	0.00	0.00	FA
18	Prudential Life Insurance: Lane Pierson	774.00	0.00	0.00	FA
19	The Lincoln National Life Insurance Company	753.00	0.00	0.00	FA
20	Asset entered in error	0.00	0.00	0.00	FA
<b>20</b>	<b>Assets Totals (Excluding unknown values)</b>	<b>\$382,001.01</b>	<b>\$6,897.00</b>	<b>\$6,897.00</b>	<b>\$0.00</b>

Major Activities Affecting Case Closing:

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

**Case Number:** 18-80747

**Trustee:** (330420) JAMES E. STEVENS

**Case Name:** PIERSON, ROBERT B  
PIERSON, LANA F

**Filed (f) or Converted (c):** 04/05/18 (f)

**§341(a) Meeting Date:** 05/15/18

**Period Ending:** 11/01/18

**Claims Bar Date:** 10/11/18

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

**Initial Projected Date Of Final Report (TFR):** October 15, 2018

**Current Projected Date Of Final Report (TFR):** November 1, 2018 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 18-80747

**Case Name:** PIERSON, ROBERT B  
PIERSON, LANA F

**Taxpayer ID #:** \*\*-\*\*\*0081

**Period Ending:** 11/01/18

**Trustee:** JAMES E. STEVENS (330420)

**Bank Name:** Rabobank, N.A.

**Account:** \*\*\*\*\*4166 - Checking Account

**Blanket Bond:** \$2,827,000.00 (per case limit)

**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/10/18	{13}	LANA AND ROBERT PIERSON	FEDERAL INCOME TAX REFUND	1129-000	6,897.00		6,897.00
07/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	6,887.00
08/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.23	6,876.77
09/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		5.27	6,871.50
10/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		6.21	6,865.29

<b>ACCOUNT TOTALS</b>	<b>6,897.00</b>	<b>31.71</b>	<b>\$6,865.29</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>6,897.00</b>	<b>31.71</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$6,897.00</b>	<b>\$31.71</b>	

<b>TOTAL - ALL ACCOUNTS</b>	<b>Net Receipts</b>	<b>Net Disbursements</b>	<b>Account Balances</b>
Checking # *****4166	6,897.00	31.71	6,865.29
	<b>\$6,897.00</b>	<b>\$31.71</b>	<b>\$6,865.29</b>

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## Exhibit C

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### Case: 18-80747 PIERSON, ROBERT B

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
<b>Admin Ch. 7 Claims:</b>								
	04/05/18	200	JAMES E. STEVENS 6833 Stalter Drive Rockford, IL 61108 <2100-00 Trustee Compensation>	1,439.70	1,439.70	0.00	1,439.70	1,439.70
<b>Priority 200: 100% Paid</b>								
<b>Unsecured Claims:</b>								
1	07/13/18	610	TD Bank, USA by American InfoSource LP as agent 4515 N Santa Fe Ave Oklahoma City, OK 73118 <7100-00 General Unsecured § 726(a)(2)>	5,041.90	5,041.90	0.00	5,041.90	753.42
2	09/19/18	610	American Express National Bank c/o Becket and Lee LLP PO Box 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>	4,279.11	4,279.11	0.00	4,279.11	639.43
3	09/19/18	610	MIDLAND FUNDING LLC PO BOX 2011 WARREN, MI 48090 <7100-00 General Unsecured § 726(a)(2)>	2,959.19	2,959.19	0.00	2,959.19	442.19
4	09/19/18	610	MIDLAND FUNDING LLC PO BOX 2011 WARREN, MI 48090 <7100-00 General Unsecured § 726(a)(2)>	5,717.22	5,717.22	0.00	5,717.22	854.33
5	09/19/18	610	MIDLAND FUNDING LLC PO BOX 2011 WARREN, MI 48090 <7100-00 General Unsecured § 726(a)(2)>	5,244.52	5,244.52	0.00	5,244.52	783.69
6	09/19/18	610	MIDLAND FUNDING LLC PO BOX 2011 WARREN, MI 48090 <7100-00 General Unsecured § 726(a)(2)>	4,673.09	4,673.09	0.00	4,673.09	698.30
7	09/21/18	610	Capital One, N.A. c/o Becket and Lee LLP PO Box 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>	1,865.42	1,865.42	0.00	1,865.42	278.75
8	09/27/18	610	Synchrony Bank c/o PRA Receivables Management, LLC PO Box 41021 Norfolk, VA 23541 <7100-00 General Unsecured § 726(a)(2)>	889.94	889.94	0.00	889.94	132.98

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# Exhibit C

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## Case: 18-80747 PIERSON, ROBERT B

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
9	10/10/18	610	Portfolio Recovery Associates, LLC Successor to SYNCHRONY BANK (PHILLIPS 66),POB 41067 Norfolk, VA 23541 <7100-00 General Unsecured § 726(a)(2)>	600.38	600.38	0.00	600.38	89.71
10	10/10/18	610	Department Stores National Bank c/o Quantum3 Group LLC PO Box 657 Kirkland, WA 98083-0657 <7100-00 General Unsecured § 726(a)(2)>	5,037.72	5,037.72	0.00	5,037.72	752.79
<b>Total for Priority 610: 14.94303% Paid</b>				<b>\$36,308.49</b>	<b>\$36,308.49</b>	<b>\$0.00</b>	<b>\$36,308.49</b>	<b>\$5,425.59</b>
<b>Total for Unsecured Claims:</b>				<b>\$36,308.49</b>	<b>\$36,308.49</b>	<b>\$0.00</b>	<b>\$36,308.49</b>	<b>\$5,425.59</b>
<b>Total for Case :</b>				<b>\$37,748.19</b>	<b>\$37,748.19</b>	<b>\$0.00</b>	<b>\$37,748.19</b>	<b>\$6,865.29</b>

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 18-80747

Case Name: PIERSON, ROBERT B

Trustee Name: JAMES E. STEVENS

**Balance on hand:** \$ 6,865.29

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 6,865.29

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JAMES E. STEVENS	1,439.70	0.00	1,439.70

Total to be paid for chapter 7 administration expenses: \$ 1,439.70

Remaining balance: \$ 5,425.59

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 5,425.59

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 5,425.59

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).



Timely claims of general (unsecured) creditors totaling \$ 36,308.49 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 14.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	TD Bank, USA	5,041.90	0.00	753.42
2	American Express National Bank	4,279.11	0.00	639.43
3	MIDLAND FUNDING LLC	2,959.19	0.00	442.19
4	MIDLAND FUNDING LLC	5,717.22	0.00	854.33
5	MIDLAND FUNDING LLC	5,244.52	0.00	783.69
6	MIDLAND FUNDING LLC	4,673.09	0.00	698.30
7	Capital One, N.A.	1,865.42	0.00	278.75
8	Synchrony Bank	889.94	0.00	132.98
9	Portfolio Recovery Associates, LLC	600.38	0.00	89.71
10	Department Stores National Bank	5,037.72	0.00	752.79

Total to be paid for timely general unsecured claims: \$ 5,425.59  
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00